

**Shaily Engineering Plastics Ltd.**

Regd Office : Survey No.364/366 At &amp; Po Rania, Taluka Savli Dist., Baroda - 391780

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CIN : L51900GJ1980PLC065554

**Part I Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015**

(₹ in Lakhs)

Particulars	3 months ended 31-Dec-2015	Preceding 3 months ended 30-Sept-2015	Corresponding 3 months ended in the previous year 31-Dec-2014	9 months ended 31-Dec-2015	Corresponding 9 months ended 31-Dec-2014 in the previous year	Previous year ended 31-Mar-2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	5,445.09	6,157.85	4,576.79	16,954.22	13,063.28	17,880.28
(b) Other operating income	76.95	8.43	15.01	179.50	33.17	90.58
<b>Total income from operations (net)</b>	<b>5,522.04</b>	<b>6,166.28</b>	<b>4,591.80</b>	<b>17,133.72</b>	<b>13,096.45</b>	<b>17,970.86</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	3,495.01	3,808.17	3,066.26	10,757.70	8,456.95	11,448.95
(b) Changes in inventories of finished goods and work-in-progress	(158.52)	(25.77)	(116.34)	(302.91)	(207.97)	(103.97)
(c) Employee benefits expense	591.88	619.97	495.02	1,814.77	1,453.01	1,952.44
(d) Depreciation and amortisation expense	245.49	217.45	162.34	666.28	483.21	641.89
(e) Other expenses	588.05	666.28	569.17	1,883.10	1,519.99	2,025.00
<b>Total expenses</b>	<b>4,761.91</b>	<b>5,286.10</b>	<b>4,176.45</b>	<b>14,818.94</b>	<b>11,705.19</b>	<b>15,964.31</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>760.13</b>	<b>880.18</b>	<b>415.35</b>	<b>2,314.78</b>	<b>1,391.26</b>	<b>2,006.55</b>
4 Other income	15.22	82.36	10.05	109.66	36.23	155.02
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>775.35</b>	<b>962.54</b>	<b>425.40</b>	<b>2,424.44</b>	<b>1,427.49</b>	<b>2,161.57</b>
6 Finance costs	201.11	319.94	110.95	715.52	397.14	671.92
<b>7 Profit from ordinary activities before tax (5-6)</b>	<b>574.24</b>	<b>642.60</b>	<b>314.45</b>	<b>1,708.92</b>	<b>1,030.35</b>	<b>1,489.65</b>
8 Tax expense	187.59	228.31	55.35	570.19	200.07	188.79
<b>9 Net Profit for the period (7-8)</b>	<b>386.65</b>	<b>414.29</b>	<b>259.10</b>	<b>1,138.73</b>	<b>830.28</b>	<b>1,300.86</b>
10 Paid-up equity share capital (Face value of ₹ 10/- each)	831.84	831.84	831.84	831.84	831.84	831.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,995.05
<b>12 Earnings per share (of ₹ 10/- each) (not annualised):</b>						
(a) Basic	4.65	4.98	3.54	13.69	11.35	17.19
(b) Diluted	4.65	4.98	3.54	13.69	11.35	17.19
See accompanying notes to the Financial Results						

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on 11-Feb-2016.
- Foreign exchange loss for the quarter amounting to ₹ 21.52 lacs (foreign exchange loss for the corresponding quarter ended 31-Dec-2014 amounting to ₹ 119.04 lacs) and foreign exchange loss for the period ended 31-Dec-2015 amounting to ₹ 64.43 lacs (loss for the corresponding nine months ended 31-Dec-2014 amounting to ₹ 154.97 lacs) on outstanding balances of all monetary items as at the end of the quarter/nine months has not been accounted for in view of volatility of rates and would be accounted for at the end of the year. These have been qualified by the statutory auditors in their review report.
- The Company is engaged in the business of manufacturing of injection moulded plastic components, moulds, etc., which as per the Accounting Standard 17 (AS 17) 'Segment Reporting' is considered as the only reportable segment.
- The Company has adopted Schedule II of the Companies Act, 2013 (related to depreciation) in the last quarter of FY 2014-15 because of which figures of depreciation for the corresponding quarter and period of the previous year are not comparable. Had the depreciation been provided as per Schedule XIV of the Companies Act, 1956, the depreciation for the current quarter would have been higher by ₹ 28.60 lacs and period ended by ₹ 110.43 lacs.
- Details of utilisation of proceeds of the preferential issue made in Quarter 3 of FY 2014-15 :

Particulars	₹ in lacs as at 31-Dec-2015
Preferential Issue Proceeds	2,510.00
Less: Issue Related Expenses	21.14
Less : Utilised for general corporate needs	238.86
<b>Total Unutilised Proceeds</b>	<b>2,250.00</b>
Unutilised proceeds invested in Mutual Funds	2,250.00

This information is in pursuance to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Figures for previous period/year have been regrouped / rearranged wherever necessary.

For Shaily Engineering Plastics Limited

Mahendra Sanghvi  
Executive Chairman  
DIN : 00084162

Baroda  
11-Feb-2016



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