

Shaily Engineering Plastics Limited



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH JUNE, 2009

(Rs. in lacs)

Particulars	Quarter ended 30-06-09 (Unaudited)	Quarter ended 30-06-08 (Unaudited)	Period ended 31-03-09 (Audited)
1 Gross sales / Income from operations	2,198.65	1,658.10	6,788.23
Less : Excise duty and education cess on sales	51.98	134.76	451.09
Net sales / Income from operations	2,146.67	1,523.34	6,337.14
2 Total expenditure			
a. Decrease / (Increase) in stock in trade and work in progress	7.19	1.42	114.54
b. Consumption of Raw materials	1,347.77	979.64	3,942.22
c. Employee costs	218.72	190.91	743.91
d. Depreciation	122.07	106.06	378.21
e. Other Expenses	321.46	232.93	1,016.93
f. Total	2,017.21	1,510.96	6,195.81
3 Profit / (loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	129.46	12.38	141.33
4 Other income	10.88	17.73	81.45
5 Profit / (loss) before Interest and Exceptional Items (3+4)	140.34	30.11	222.78
6 Interest	138.11	87.35	405.42
7 Profit/ (loss) after Interest but before Exceptional Items (5-6)	2.23	(57.24)	(182.64)
8 Exceptional items - Foreign Exchange Fluctuation (Loss)/Gain	48.23	(95.77)	(178.41)
9 Profit / (loss) from Ordinary Activities before tax (7+8)	50.46	(153.01)	(361.05)
10 Tax Expenses	0.44	0.55	(121.95)
11 Net profit / (loss) from ordinary activities after tax (9-10)	50.02	(153.56)	(239.10)
12 Extraordinary Item	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	50.02	(153.56)	(239.10)
14 Paid up Equity share capital (Rs 10 / each)	731.84	581.86	731.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1375.42
16 Earnings Per Share (EPS) a) Basic EPS (not annualized)	0.68	(2.64)	(5.54)
a) Diluted EPS (not annualized)	0.68	(2.10)	(5.54)
17 Public Shareholding			
- No. of shares	3,022,000	1,522,180	3,022,000
- Percentage of shareholding	41.29%	26.16%	41.29%
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	500,000		500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.64%		11.64%
- Percentage of shares (as a % of the total share capital of the company)	6.83%		6.83%
b) Non-encumbered			
- Number of Shares	3,796,430		3,796,430
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.36%		88.36%
- Percentage of shares (as a % of the total share capital of the company)	51.87%		51.87%

- Notes :**
- 1 Provision for current and deferred tax liability has not been made and will be made if applicable at the end of the year.
 - 2 Figures for previous year have been regrouped / rearranged wherever necessary.
 - 3 Provision for foreign exchange impact on outstanding monetary assets/liabilities has not been made in view of the volatility and would be made at the end of the year.
 - 4 As the Company operates in a single primary business segment, disclosure requirements as per Accounting Standard 17 (AS - 17) on segmental reporting are not applicable.
 - 5 The Company had received NIL complaints from shareholders during the quarter and complaints at the starting of the quarter is NIL.
 - 6 The above results have been subject to limited review by the statutory auditors and have been reviewed by the audit committee have been approved and taken on record by the Board of Directors at their meeting held on 27th July 2009.

For Shaily Engineering Plastics Ltd.

Mahendra Sanghvi

Managing Director

Place : VADODARA

Date : 27th July, 2009