

# Shaily Engineering Plastics Limited



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2010 (Rs. in lacs)

	Quarter ended		Nine Months ended		Year ended 31-03-10 (audited)
	31-12-10 (unaudited)	31-12-09 (unaudited)	31-12-10 (unaudited)	31-12-09 (unaudited)	
1 Gross sales / Income from operations	3,163.70	2,449.91	9,487.84	7,032.56	9,681.24
Less : Excise duty and education cess on sales	55.42	40.52	185.17	149.57	203.00
Net sales / Income from operations	<b>3,108.28</b>	<b>2,409.39</b>	<b>9,302.67</b>	<b>6,882.99</b>	<b>9,478.24</b>
2 Total expenditure					
a. Decrease / ( Increase ) in stock in trade and work in progress	(14.81)	(74.50)	58.45	(82.99)	(92.17)
b. Consumption of Raw materials	2,063.91	1,568.96	5,997.85	4,326.05	6,015.30
c. Employee costs	335.30	269.44	900.17	723.47	959.93
d. Depreciation	129.50	129.28	383.63	377.73	492.94
e. Other Expenses	404.95	334.48	1,260.65	1,027.75	1,390.03
f. Total	<b>2,918.85</b>	<b>2,227.66</b>	<b>8,600.75</b>	<b>6,372.01</b>	<b>8,766.03</b>
3 Profit / (loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>189.43</b>	<b>181.73</b>	<b>701.92</b>	<b>510.98</b>	<b>712.21</b>
4 Other income	27.83	47.41	59.70	116.33	87.31
5 Profit / (loss) before Interest and Exceptional Items (3+4)	<b>217.26</b>	<b>229.14</b>	<b>761.62</b>	<b>627.31</b>	<b>799.52</b>
6 Interest	187.20	153.51	504.67	429.84	574.19
7 Profit/ (loss) after Interest but before Exceptional Items (5-6)	30.06	75.63	256.95	197.47	225.33
8 Exceptional items - Loss on Sales of Assets of Dehradun.	(24.65)	-	(24.65)	-	-
9 Profit / (loss) from Ordinary Activities before tax (7+8)	<b>5.41</b>	<b>75.63</b>	<b>232.30</b>	<b>197.47</b>	<b>225.33</b>
10 Tax Expenses (Refer Note 1)	-	-	-	0.44	13.70
11 Net profit / ( loss ) from ordinary activities after tax (9-10)	<b>5.41</b>	<b>75.63</b>	<b>232.30</b>	<b>197.03</b>	<b>211.63</b>
12 Extraordinary Item	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	<b>5.41</b>	<b>75.63</b>	<b>232.30</b>	<b>197.03</b>	<b>211.63</b>
14 Paid up Equity share capital ( Rs 10 / each )	731.84	731.84	731.84	731.84	731.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					1,587.05
16 Earnings / (Loss) Per Share (EPS)					
a) Basic EPS (not annualized)	(1.33)	(0.38)	1.77	1.28	1.48
b) Diluted EPS (not annualized)	(1.33)	(0.38)	1.77	1.28	1.48
17 Public Shareholding					
- No. of shares	3,005,300	3,022,000	3,005,300	3,022,000	3,020,000
- Percentage of shareholding	41.06%	41.29%	41.06%	41.29%	41.27%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	596,295	500,000	596,295	500,000	535,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.83%	11.64%	13.83%	11.64%	12.45%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	6.83%	8.15%	6.83%	7.31%
b) Non-encumbered					
- Number of Shares	3,716,835	3,796,430	3,716,835	3,796,430	3,763,430
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.17%	88.36%	86.17%	88.36%	87.55%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	51.87%	50.79%	51.87%	51.42%

### Notes :

- Provision for current and deferred tax liability has not been made and will be made if applicable at the end of the year.
- Figures for previous year have been regrouped / rearranged wherever necessary.
- Provision for foreign exchange impact on outstanding assets/liabilities has not been made in view of the volatility and would be made at the end of the year.
- As the Company operates in a single primary business segment, disclosure requirements as per Accounting Standard 17(AS-17) on segmental reporting are not applicable.
- The company had received NIL complaints from shareholders during the quarter and complaints at the starting of the quarter is NIL.
- The above results have been subject to limited review by the statutory auditors and have been reviewed by the audit committee & approved and taken on record by the Board of Directors at their meeting held on 4th February, 2011.

Mumbai  
04.02.2011

For Shaily Engineering Plastics Limited  
Mahendra Sanghvi  
Managing Director

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