

Shaily Engineering Plastics Limited



Regd Office : Survey No.364/366 At & PO Rania, Taluka Savli Dist; Baroda 391780

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Part-I Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2013 (Rs. in Lacs)

Particulars	3 months ended 30-06-2013 (Unaudited)	Preceding 3 months ended 31-03-2013 (Audited)	Corresponding 3 months ended 30-06-2012 in the previous year (Unaudited)	Year to date figures for Previous year ended 31-03-2013 (Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	3,388.89	2,895.48	2,975.97	12,232.53
(b) Other operating income	6.81	8.02	1.08	43.64
Total income from operations (net)	3,395.71	2,903.50	2,977.05	12,276.17
2 Expenses				
(a) Cost of materials consumed	2,000.79	1,830.54	1,953.63	7,698.33
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.93	(112.09)	(113.02)	(167.67)
(c) Employee benefits expense	362.95	316.96	327.33	1,310.66
(d) Depreciation and amortisation expense	149.07	155.17	127.97	561.58
(e) Other expenses	444.62	489.14	415.40	1,737.68
Total expenses	3,095.37	2,679.72	2,711.31	11,140.58
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	300.34	223.78	265.74	1,135.59
4 Other income	12.38	37.88	78.50	63.53
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	312.72	261.66	344.24	1,199.12
6 Finance costs	167.68	138.11	177.58	693.15
7 Profit/(Loss) from ordinary activities (5-6)	145.04	123.55	166.66	505.97
8 Tax expense				
Current Tax	28.58	24.71	38.44	101.22
MAT Credit Entitlement	-	0.08	-	(76.43)
Deferred Tax	18.48	17.94	15.63	142.02
Short provision in earlier years	-	(22.99)	-	(22.99)
9 Net Profit/(Loss) for the period (7-8)	97.98	103.81	112.59	362.15
10 Paid-up equity share capital @ Rs. 10/- each	731.84	731.84	731.84	731.84
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,865.17
12 Earnings per share (of Rs. 10/- each) (not annualised):				
(a) Basic	1.34	1.42	1.54	4.95
(b) Diluted	1.34	1.42	1.54	4.95

Part II Select information for the quarter ended on 30th June, 2013

Particulars	3 months ended 30-06-2013			
A) PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	3,005,300	3,005,300	3,005,305	3,005,300
- Percentage of shareholding	41.06%	41.06%	41.06%	41.06%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	596,295	596,295	596,295	596,295
- Percentage of shares (as a % of the total shareholding of the promoter and promoters group)	13.83%	13.83%	13.83%	13.83%
- Percentage of shares (as a % of the total share capital of the company)	8.15%	8.15%	8.15%	8.15%
b) Non - encumbered				
- Number of shares	3,716,835	3,716,835	3,716,830	3,716,835
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	86.17%	86.17%	86.17%	86.17%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	50.79%	50.79%	50.79%
B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at its meeting held on August 10, 2013.
- Provision for the loss of Rs.42.19 lacs during the quarter due to foreign exchange rate fluctuation on restatement of assets and liabilities has not been made in view of volatility of rates and would be made at the end of the year. These have been qualified by the statutory auditors in their review report.
- As the Company operates in a single primary business segment, disclosure requirements as per Accounting Standard 17 (AS - 17) on segmental reporting are not applicable.
- Figures for previous period/year have been regrouped / rearranged wherever necessary.
- The figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of full financial year ended March 31, 2013 and published year to date figures upto the third quarter of the financial year March 31, 2013.

For Shaily Engineering Plastics Limited
Laxman Sanghvi
Executive Director

Rania, Vadodara
August 10, 2013